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Managerial Economics Midterm Answers

The opportunity cost of the MBA is the tuition plus the lost salary for two years which is $2(50,000 + 30,000) = \$160,000$. So, the benefits outweigh the costs at an interest rate of 4% (this says that the return to an MBA is higher than 4%). With these numbers, the interest rate would need to be over 20% for the costs to outweigh the benefits!

Managerial Economics: Practice Midterm #1 Solutions

Faculty of Business and Economics Naamsestraat 69 bus 3500 B 3000 Leuven Tel: +32 16 326612 FEB EXAM DOH52A/DOT96A - Managerial Economics (ANSWERS TO SOME SAMPLE EXAM QUESTIONS) Professor Dr. Otto Toivanen 20/06/2012 Instructions for students: Please write your identification info (student name, nr) on every page

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Microeconomics vs. Managerial Economics Microeconomics tends to be more descriptive while Managerial Economics is largely prescriptive Some argue that while microeconomics focuses more on economic theory, managerial economics has traditionally been able to apply that theory to the real world by: (3) -Creating measurable objectives for the firm

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