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Time Series Analysis for Business Forecasting

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5.6.3 Values of the Pearson Correlation Coefficient Than Can Be Considered as Satisfactory. A crucial question that arises is which is the value of r_{XY} for which a correlation between the variables X and Y can be considered strong or in any case satisfactory. The answer to this question depends on the nature of the problem under study. Thus, for physical sciences (for example) there should be ...

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